

Projected Budget Report

Local Unit Name: City of Belding
Local Unit Code: 34-2010
Current Fiscal Year End Date: 6/30/21
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,763,700	2 %	\$ 1,798,974	2% increase
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 650,000	2 %	\$ 663,000	2% increase
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 204,500	%	\$ 204,500	no increase
Licenses & Permits	\$ 4,500	%	\$ 4,500	no increase
Interest Income	\$ 24,700	%	\$ 24,700	no increase
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ -	%	\$ -	
Interfund Transfers (In)	\$ 115,000	%	\$ 115,000	no increase
Total Revenues	\$ 2,762,400		\$ 2,810,674	
EXPENDITURES				
General Government	\$ 799,375	2 %	\$ 815,363	2% increase
Police and Fire	\$ 1,599,469	2 %	\$ 1,631,458	2% increase
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 189,078	-	\$ 189,078	no increase
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 173,700	%	\$ 173,700	no increase
Total Expenditures	\$ 2,761,622		\$ 2,809,599	
Net Revenues (Expenditures)	\$ 778		\$ 1,075	
Beginning Fund Balance	\$ 778		\$ 778	
Ending Fund Balance	\$ 778		\$ 1,853	

Commentary: